

Date: 06 July 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai 400051
SYMBOL: SEPC

BSE Limited
14th Floor, PJ Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 532945

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting held on July 6, 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we hereby inform that the Board of Directors of the Company, at its meeting held today, i.e., **Monday, 06 July 2026**, inter alia, has considered and approved:

1. Subject to Shareholders' approval:
 - a. An increase in the Authorized Share Capital of the Company from the existing Rs. 2250,00,00,000/- (Rupees Two Thousand Two Hundred and Fifty Crore only) divided into 225,00,00,000 (Two Hundred Twenty-Five Crore) Equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 6000,00,00,000/- (Rupees Six Thousand Crore only) divided into 600,00,00,000 (Six Hundred Crore) Equity shares of Rs. 10/- (Rupees Ten only) each and consequent amendment in Capital Clause V of the Memorandum of Association of the Company.
 - b. An increase in the threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013, for an amount not exceeding Rs. 3,000 Crore (Rupees Three Thousand Crore only).
 - c. Acquisition up to 90% of the Share Capital of Avenir International Engineers and Consultants LLC, Abu Dhabi (“Avenir”) by issuance of up to 153 Crore (One Hundred and Fifty-Three Crore) Equity Shares of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 10/- (Rupees Ten only) per equity share on preferential basis (“Preferential Issue”) for consideration other than cash (i.e., swap of shares) to the shareholders of Avenir International Engineers and Consultants LLC, Abu Dhabi. The Board approved the acquisition of Avenir International Engineers and Consultants LLC, Abu Dhabi on March 23, 2026. It noted the execution of a Share Purchase Agreement (“SPA”) and other necessary documents regarding the proposed transaction between our Company, Avenir International Engineers and Consultants LLC, Abu Dhabi, and the shareholders of Avenir International Engineers and Consultants LLC, Abu Dhabi. **(Details are enclosed herewith as Annexure A).**
 - d. An increase in the threshold of borrowing limits under section 180 of the Companies Act, 2013, for an amount not exceeding Rs. 7,500 Crore (Rupees Seven Thousand Five Hundred Crore only).

Disclosure as per SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

2. Approval of the Postal Ballot Notice for seeking approval of the Members of the Company through remote e-voting.
3. Appointment of M/s. Alagar & Associates LLP (Firm Registration No. L2025TN019200), Company Secretaries, Chennai, as Scrutinizer to scrutinise the remote e-voting during the Postal Ballot in a fair and transparent manner.

The Board Meeting commenced at 4.00 P.M and concluded at 5.00 P.M

We request you to take the same on record.

Thanking you,

Yours faithfully,

For SEPC Limited

T SRIRAMAN Digitally signed by T SRIRAMAN
Date: 2026.07.06 18:43:30
+05'30'

T Sriraman
Company Secretary & Compliance Officer

Encl: as above

Annexure A(i)

Disclosure as per SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is given as under:

Acquisition of Avenir International Engineers and Consultants LLC, Abu Dhabi.

Sr. No.	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.	Avenir International Engineers and Consultants LLC, Abu Dhabi The Company has an authorized share capital of AED 150000 divided into 100 equity shares of AED 1500 each and paid-up capital of AED 150000 divided into 100 equity shares of AED 1500 each. The Company has achieved a turnover of AED 75.01 million for the year 2025.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, the acquisition does not fall within related party transaction(s), and the promoter/promoter group/group companies have no interest in the entity being acquired.
3	Industry to which the entity being acquired belongs	Avenir International Engineers and Consultants LLC, Abu Dhabi, is established in 2011 as an Engineering and Design for Oil and Gas and other civil-related sectors in the UAE.
4	Objects and impact of acquisition (including but not limited to disclosure of reasons for acquisition of the target entity, if its business is outside the main line of business of the listed entity)	The acquisition of Avenir International Engineers and Consultants LLC, Abu Dhabi is to expand the business in the Oil & Gas sector, which the Company is presently venturing into. Further, Avenir has qualifications with ADNOC in the UAE and can also secure jobs in the Middle East with its pre-qualification in this sector.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	The proposed acquisition does not require any prior approval from any governmental or regulatory authority under the applicable laws
6	Indicative time period for completion of the acquisition	By end of December, 2026

7	Nature of consideration – whether cash consideration or share swap or any other form and details of the same	Swapping of Shares
8	Cost of acquisition and/or the price at which the shares are acquired	153,00,00,000 Equity shares are proposed to be issued at an issue price of Rs. 10/- each at par, which amounts to Rs. 1530,00,00,000/- Acquisition is done on a swap basis, and there is no cash outflow. A valuation report from the registered valuer is obtained and uploaded on the website of the Company.
9	Percentage of shareholding/ control acquired and / or number of shares acquired	The Company will acquire 90% equity stake of Avenir upon closing of the transaction i.e. 153,00,00,000 Equity shares are proposed to be issued at an issue price of Rs. 10/- each at par, which amounts to Rs. 1530,00,00,000/-.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	a. Brief background: as explained in point No. 3 above b. Date of incorporation: [03.11.2011] c. Turnover 2025 - 75,007,436 AED 2024 - 73,931,081 AED 2023- 69,168,023 AED d. The entity has its presence only in UAE

Annexure – A(ii)

Disclosure as per SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, is given as under:

Preferential Issue of Equity Shares of the Company for consideration other than cash

Sr. No.	Particulars	Description												
1.	Type of securities proposed to be issued	Equity Shares of Rs. 10/- each.												
2.	Type of issuance	Preferential Issue in accordance with sections 42, 62 of the Companies Act, 2013, and Rules made thereunder and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.												
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 153 Crore (One Hundred and Fifty-Three Crore) Equity Shares of Rs. 10/- (Rupees Ten only) each for consideration other than cash at an issue price of Rs. 10/- (Rupees Ten only) for total consideration aggregating to Rs. 1,530 Crore (Rupees One Thousand Five Hundred Thirty Crore only).												
Additional information in case of preferential issue:														
A.	Name of the Investors	Enclosed as per Annexure – A1												
B.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table> <tr> <th>Sr. No.</th><th>Particulars</th><th>Details</th></tr> <tr> <td>1.</td><td>Outcome of the Subscription</td><td>Annexure - A1</td></tr> <tr> <td>2.</td><td>Issue price</td><td>Rs. 10/- per Equity Share for consideration other than cash.</td></tr> <tr> <td>3.</td><td>Number of investors</td><td>3 (Three)</td></tr> </table>	Sr. No.	Particulars	Details	1.	Outcome of the Subscription	Annexure - A1	2.	Issue price	Rs. 10/- per Equity Share for consideration other than cash.	3.	Number of investors	3 (Three)
Sr. No.	Particulars	Details												
1.	Outcome of the Subscription	Annexure - A1												
2.	Issue price	Rs. 10/- per Equity Share for consideration other than cash.												
3.	Number of investors	3 (Three)												
C.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable												
D.	Any cancellation or termination of the proposal for the issuance of securities, including the reasons thereof	Not Applicable												

Annexure – A1

Details of the Proposed Allottees

Sr. No.	Name of the Proposed Allottees	No of Equity Shares to be swapped in Avenir International Engineers and Consultants LLC, Abu Dhabi	No. of Equity Shares to Issue and Allot of SEPC Limited against swapping	Current Status / Category	Proposed Status / Category
1.	Avenir Oil Field Equipment L.L.C, UAE -	3	5,10,00,000	Non-Promoter	Non-Promoter
2.	Tranvel Holidays Private Limited	43	73,10,00,000	Non-Promoter	Non-Promoter
3.	Zoomstud Impex Private Limited	44	74,80,00,000	Non-Promoter	Non-Promoter
	Total		153,00,00,000		